

Ref: MYS/RO2/SALE NOTICE/03/JAN/2023

Date: 22.02.2023

“WITHOUT PREJUDICE”

TO,

Sri. Nagaraj N V S/o Late Venkatappa @ Venkategowda
No.49, Behind Shanthinikethan Apartments,
White field, Bengaluru-560066

Also at:

Hunasavadi (Nandinathapura) Village, Kasaba Hobli,
Periyapatna Tq, Mysuru

Dear Sir / Madam,

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, Periyapatna Branch, have taken possession of the mortgaged assets described in the schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Periyapatna Branch of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,


Authorised officer
Encl: Sale Notice



Authorised Officer Under
Securitisation and Reconstruction
of Financial Assets & Enforcement
of Security Interest Act 2002

REGIONAL OFFICE - II
1017, Yajamana Arcade, Panchamantra Road, Kuvempunagar, Mysuru - 570 023,
Tel : 0821 - 2568720

(Auction Sale Notice for Sale of Immovable Properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

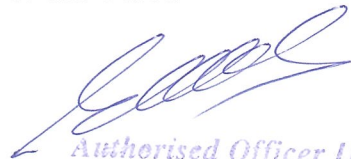
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of property which has been taken by the Authorised Officer of **Periyapatna Branch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **16.03.2023** (10.00 AM to 11.00 AM), **for recovery of ₹ 24,97,078.72/- (Rupees Twenty Four Lakhs Ninety Seven Thousand and Seventy Eight and Seventy Two Paise Only) as on 13.02.2023** with further interest and cost thereon due to the **Periyapatna Branch** of Canara Bank from **Sri. Nagaraj N V, S/o Late Venkatappa @ Venkategowda Hunasavadi (Nandinathapura) Village, Kasaba Hobli, Periyapatna Tq, Mysuru.**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **13.03.2023** at 4.00 pm.

Sl. No	Description of the immovable assets:	Reserve Price	EMD
1	Property bearing Janger No. 30/38B, Property No: 152200620049200579, Measuring East to West: 9.144 Mtrs and North to South : 36.576 mtrs. With Managalore Tiled House Measuring 334.45 sq Mtrs. Located @ Hunasavadi (Nandinathapura) Village, Kasaba Hobali, Periyapatna Taluk owned by Nagaraj N V. Bounded on: East By: House and Site of the applicant West By: House of Chikkaswamy, North By: Road, South By: Land of H D Rajendra	₹ 9.68 Lakhs	₹ 0.96 Lakhs

Known encumbrances, if any: Not to the knowledge of the Bank.




 Authorised Officer Under
 Securitisation and Reconstruction
 of Financial Assets & Enforcement
 of Security Interest Act 2002

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For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Authorized Officer, Canara Bank, Regional Office -II, # 1071, Yajamana Arcade, Panchamantra Road, Kuvempunagar, Mysore - 570 023 Ph. No. 0821 - 2568720 Mobile: 9491952992 during office hours on any working day.

Date: 22.02.2023

Place: Mysore



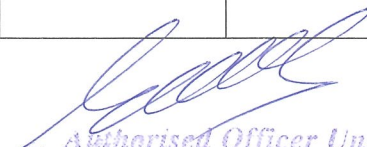

Authorized Officer
Canara Bank

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 22.02.2023

1	Name and Address of the Secured Creditor	Canara Bank, Periyapatna Branch	
2	Name and Address of the Borrower(s)/ Guarantor(s):	Sri. Nagaraj N V, S/o Late Venkatappa @ Venkategowda Hunasavadi (Nandinathapura) Village, Kasaba Hobli, Periyapatna Tq, Mysuru.	
3	Total Liabilities as on (13.02.2023)	<u>₹ 24,97,078.72/- (Rupees Twenty Four Lakhs Ninety Seven Thousand and Seventy Eight and Seventy Two Paise Only + Further interest and cost thereon</u>	
4	1. (a) Mode of Auction :	E-Auction.	
	(b) Details of Auction service provider	M/s Antares Systems Ltd, Bangalore (Contact No. 8951944383 / 9686196756 / 080-49352000, E- mail: sushmitha.b @antaressystems.com / manohar.s@antaressystems.com	
	(c) Date & Time of Auction	16.03.2023 10.00 AM to 11.00 AM	
	(d) Place of Auction	Online.	
5	Reserve Price / EMD	₹ 9.68 Lakhs / EMD amount ₹ 0.96 Lakhs	
	Description of the immovable assets:	Reserve Price	EMD
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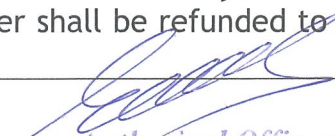



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Other terms and conditions:


- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer on or before 13.03.2023.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorised Officer, Canara Bank, Regional Office - II, Mysore OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number 209272434 Canara Bank, Periyapatna Branch, RTGS/NEFT CODE CNRB0004793 on or before 13.03.2023 - 4.00 p.m
- e) Intending bidders shall hold a valid digital signature certificate and E-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd, Bangalore (Contact No. 8951944383 /9686196756/080-49352000 E.mail: sushmitha.b@antaressystems.com / manohar.s@antaressystems.com
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 13.03.2023 - 4.00 p.m. Canara Bank, Regional Office - II, # 1071, Yajamana Arcade, Panchamantra Road, Kuvempunagar, Mysore - 570 023 Ph. No. 0821 - 2568720 Mobile: 9491952992 or by hand or by E.mail : romys2rec@canarabank.com
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd, Bangalore (Contact No. 8951944383 /9686196756/080-49352000 E.mail: sushmitha.b@antaressystems.com / manohar.s@antaressystems.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.




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- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of ₹ 10,000/- (Rupees Ten Thousand Only) for the property mentioned. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit [EMD] made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate as applicable on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office - II, # 1071, Yajamana Arcade, Panchamantra Road, Kuvempunagar, Mysore - 570 023 Ph. No. 0821 - 2568720 Mobile: 9491952992 who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Regional Office - II, # 1071, Yajamana Arcade, Panchamantra Road, Kuvempunagar, Mysore - 570 023 Ph. No. 0821 - 2568720 Mobile: 9491952992 E.mail : romys2rec@canarabank.com OR the service provider M/s Antares Systems Ltd, Bangalore (Contact No. 8951944383 /9686196756/080-49352000 E.mail: sushmitha.b@antaressystems.com / manohar.s@antaressystems.com




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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 22.02.2023

Place: Mysore




Authorised Officer
CANARA BANK

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